



FINANCE COMMITTEE MEETING
Thursday, September 22, 2016 ~ 4:00 p.m.

Allan Hancock College - Building B – Room 202
800 South College Drive, Santa Maria, California 93454

- 1. Call to Order**
- 2. Roll Call**
- 3. Public Comment**
Public comment not pertaining to specific agenda items is welcome at this time. If you wish to speak to any item listed, please complete a Request to Speak Card available from the executive director. It is suggested that speakers limit themselves to 5 minutes.
- 4. Approval of Agenda**
 - 4.A. Agenda for September 22, 2016**
Action - Motion _____ Second _____ Vote _____ Abstentions _____
- 5. Approval of Minutes**
 - 5.A. Minutes of July 13, 2016** 1 - 3
Action - Motion _____ Second _____ Vote _____ Abstentions _____
- 6. Introduction of Ms. Keli Seyfert, Auxiliary Accounting Supervisor**
- 7. Portfolio Review**
 - 7.A Morgan Stanley (handout)**
- 8. Committee Business**
 - 8.A. Contribution and Endowment Pathways** 4
 - 8.B. Review of 5-year History of Assets** 5 - 7
 - 8.C. New \$250,000 Hansen Endowment** 8
 - 8.D. Endowment Funding 2015-2016** 9
Action - Motion _____ Second _____ Vote _____ Abstentions _____
 - 8.E. Investment Policy Statement Review and Approval** 10-17
Action - Motion _____ Second _____ Vote _____ Abstentions _____
 - 8.F. Committee Fiscal Year 2016-17 Focus and Priorities** 19
- 9. Review Financial Statements**
 - 9.A. Summary of Portfolio Allocation – 7/31/2016** 20
 - 9.B. Statement of Operations – 6/30/2016 and 7/31/2016** 21-22
 - 9.C. Balance Sheet – 6/30/2016 and 7/31/2016** 23-24
 - 9.D. Contributions Report – 6/30/2016 and 7/31/2016** 25-26
 - 9.E. President’s Circle Budget, Expense & Revenue Report – 6/30/2016** 27-29
 - 9.F. General Operations Budget – 6/30/2016 and 7/31/2016** 30-31

FINANCE COMMITTEE MEETING
Thursday, September 22, 2016 ~ 4:00 p.m.

Allan Hancock College - Building B – Room 202
800 South College Drive, Santa Maria, California 93454

9.G. Check Registers – 6/30/2016 and 7/31/2016

32-36

Approval of Financial Statements

Action - Motion _____ Second _____ Vote _____ Abstentions _____

10. Date for Next Finance Committee Meeting

10.A. To be determined

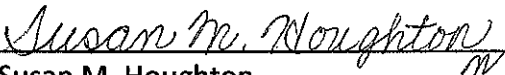
11. Adjournment of Finance Committee

11.A. Adjournment of Finance Committee Meeting

Action - Motion _____ Second _____ Vote _____ Abstentions _____

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Allan Hancock College Foundation office at (805) 925-2004.

Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.



Susan M. Houghton

Executive Director, College Advancement

Committee Members:

Guy Walker, Treasurer

Michael Black

Lee-Volker Cox

Peggy Hesse

Bob Lotwala

**ALLAN HANCOCK COLLEGE FOUNDATION
FINANCE COMMITTEE MEETING
Minutes of July 13, 2016**

A regular meeting of the Finance Committee was held on July 13, 2016, at 4:00 p.m. at Allan Hancock College, Building B – 102, Captain's Room, 800 S. College Dr., Santa Maria, California and home of Greg Pensa, 69 Ironwood Way, Solvang, California.

1. MEETING CALLED TO ORDER

The meeting was called to order by Foundation Board Treasurer Mr. Guy Walker at 4:07 p.m.

2. ROLL CALL

Finance Committee members present: M. Black, L.-V. Cox, P. Hesse, B. Lotwala, G. Walker

Finance Committee members absent: None

College Staff: Susan Houghton

Staff present: M. Cox

3. PUBLIC COMMENT

There were no requests from the public to address the committee.

4. APPROVAL OF AGENDA

Director Mr. Walker asked committee members to review the agenda for today's meeting and called for a motion to approve as submitted.

MOTION: On a motion by Director Lotwala, seconded by Director Black, the agenda was approved as submitted on a roll call vote as follows:

Ayes: Black, Cox, Hesse, Lotwala, Walker

Noes: None

Abstentions: None

5. APPROVAL OF MINUTES

5.A. Minutes of March 22, 2016

Director Mr. Walker asked committee members to review the minutes of March 22, 2016, and called for a motion to approve. On a motion by Director Lotwala, seconded by Director Walker, the Finance Committee approved the minutes of December 1, 2015.

Ayes: Black, Cox, Hesse, Lotwala, Walker

Noes: None

Abstentions: None

6. PORTFOLIO REVIEW

Morgan Stanley: Reports were available for the committee to review.

Endowments: The committee reviewed the Morgan Stanley (MS) Performance Report for the consolidated investment portfolios dated June 30, 2016. The equity managers are -.32% for the current month, and 2.91% for the current year. Total ending value is \$4,741,534.

General Operation/Non-Endowments: The Consulting Group Advisor fund is 1.34% for the current month, and 4.96% for the current year.

Patricia J. Boyd Fund: The committee reviewed the performance of the Consulting Group Advisor fund which is 0.59% for the current month, and 3.40% for the year.

7. COMMITTEE BUSINESS

7.A. Review of Investment Money Managers Fees: Staff provided the committee with the current fees assessed on each of the investment money managers. The committee reviewed the brokerage fees held at Morgan Stanley, LPL Financial, Northern Trust and Rabobank Wealth Management. The committee requested that staff provide fee information annually.

7.B. Investment Policy Statement Review and Approval: The Allan Hancock College Foundation is a non-profit corporation dedicated to 1) soliciting and raising money for scholarships to AHC students; 2) supporting the educational programs; and 3) assisting AHC in the funding of its capital needs. The purpose of the foundation's Investment Policy is to provide guidance to all related parties as to how the funds of the foundation shall be managed. The intent of the policy is to be sufficiently specific to be meaningful, yet flexible enough to be practical in changing times.

The committee reviewed the Investment Policy Statement. After discussion, the committee tabled approving the Investment Policy Statement until determining the direction of the investments. Further, Director Mr. Walker would prefer the committee meet and further discuss the policy's investment strategy, the amount of money managers, the role of committee and develop a job description for committee members.

MOTION: On a motion by Director Lotwala, seconded by Director Hesse, the Finance Committee approved tabling the approval of the Investment Policy Statement. (Ayes: Black, Cox, Hesse, Lotwala, Walker; Noes: None; Abstentions: None)

7.C. Review of Financial Advisor Attendance and Meeting Frequency: The Finance Committee held a sub-committee meeting on April 2, 2015. The committee discussed requesting that the foundation's financial managers provide quarterly reports to the Executive Director, College Advancement, summarizing the investment earnings and confirming that the investment is true to the foundation's Investment Policy. Further, the committee recommended the foundation's financial advisor update the committee every 6 months. Director Walker recommended financial managers prepare quarterly reports for the committee. Ms. Houghton shared staff is planning a strategic offsite retreat in early November and suggested tabling how often financial advisors attend Finance Committee until after the retreat.

7.D. Approval of 2016-17 Proposed Operating Budget: Each year the staff develops a preliminary operating budget for the upcoming fiscal year using projections for both revenue and expense. Staff presented the proposed 2016-17 operating budget to the committee. The proposed revenue is \$331,825 which is an increase to the *F. Young Endowment Proceeds* from \$50,000 to \$75,000, and district support - Title V Grant Support in the amount of \$55,975 has been included to cover the Advancement Specialist salary and benefits.

The proposed expenses are \$331,809. The increase provides salary and benefits for the Advancement Specialist, funded through the district's Title V grant, and 2.0% COLA increase for staff, and the Administrative Assistance position becoming full-time. An increase to printing from \$5,000 to \$6,600 due to increase costs of the Community News mailing and Conference Expense from \$1,800 to \$3,000 for the CASE Conference.

MOTION: On a motion by Director Lotwala, seconded by Director Hesse, the Finance Committee approved the foundation's 2016-17 proposed operating budget of revenue of \$331,825; and expenses \$331,809. (Ayes: Black, Cox, Hesse, Lotwala, Walker; Noes: None; Abstentions: None)

7.D. Request for President's One-Time Funding for Fiscal Year 2016-17: The foundation's 2015-16 general operations budget includes an expense item or the Executive Director's salary in the amount of \$50,000 which is allocated for the district. At the direction of Michael Black, Administrative Services notified foundation staff that the district will not invoice the foundation for the \$50,000.

On December 1, 2015, the Finance Committee approved decreasing the budgeted \$50,000 in the amount of \$5,205 to accommodate increasing the part-time administrative assistant's hours. The budgeted balance is \$44,795. After reviewing the expenses from *President's One-Time Funding for Fiscal Year 2015-16*, the committee approved designating the Executive Director's \$44,795 salary from the operating budget to *President's One-Time Funding* for fiscal Year 2016-17.

MOTION: On a motion by Director Lotwala, seconded by Director Hesse, the Finance Committee approved transferring the Executive Director's \$44,795 salary from the operating budget to *President's One-Time Funding* for fiscal year

2016-17 to be used at Dr. Walthers' discretion. (Ayes: Black, Cox, Hesse, Lotwala, Walker; Noes: None; Abstentions: None)

8. Joint Session with Executive Committee began at 5:01 p.m.

Present: Dr. Terry Dworaczyk, Bob Lotwala, Bob Manning, Valerie Moya, Ken Ostini, Georgia Schragger, Trustee Greg Pensa, Guy Walker, and Dr. Kevin Walthers

College Staff: Susan Houghton, Michael Black

Foundation Staff Present: Marlyn Cox, Toni McCracken

9. Financial Statements

9.A. Summary of Portfolio Summary: Staff reviewed the Portfolio Summary dated 5/31/2016, which reflects \$2,707,661 in general operations, restricted and scholarship funds; \$7,553,870 invested in endowment funds, and \$12,749,503 of the *Patricia J. Boyd Fund* invested at Rabobank Wealth Management, Northern Trust and Morgan Stanley. Staff mentioned the net assets as \$23,005,921.

Statement of Operations: For the period ending 5/31/2016, the fund balance for the general operations fund was \$343,841; the restricted fund was \$2,483,083, the scholarship fund was \$660,039, the endowment balance was \$18,615,227, and the endowment revenue/expense was \$912,733. The total fund balance for the period was \$23,005,921.

Balance Sheet: For the period ending 5/31/2016, in reviewing the statement it was noted that the total current assets were \$23,005,921, total current receivables were \$7,812, total liabilities were \$12,924, and total liabilities and fund balance were \$23,018,846.

Contributions Report: For the period ending 5/31/2016, the total contributions were \$1,730,978.

President's Circle Budget: Staff reviewed the President's Circle budget for the period ending 5/31/2016, reflects an opening balance of \$100,575, total year-to-date income of \$45,560, expenses of \$18,299, and net revenue/expense \$116,087. The committee reviewed the detailed expenses through 5/31/2016.

General Operations Budget: For the period ending 5/31/2016, in reviewing the general operations budget statement, income for the year-to-date was \$197,248, with expenses of \$172,557 and the fund balance was \$334,841.

Check Register: For the period ending 2/1/2016, 3/31/2016, 4/30/2016 and 5/31/2016.

MOTION: On a motion by Director Lotwala, seconded by Director Pensa, the Finance and Executive Committees approved the financial statements as submitted. (Ayes: Black, Cox, Hesse, Lotwala, Manning, Moya, Ostini, Pensa, Schragger, Walker, Walthers; Noes: None; Abstentions: None)

DATE FOR NEXT MEETING

The next Finance Committee meeting will be Tuesday, September 7, at 4 p.m., in the Captain's Room, Building B on the Santa Maria campus.

ADJOURNMENT

With no further business to bring before the Finance Committee, the joint session was adjourned at 5:20 p.m.

MOTION: On a motion by Director Walker, seconded by Director Moya, the joint session adjourned at 5:20 p.m. (Ayes: Lotwala, Johnson, Manning, Moya, Schragger, Walker, Walthers; Noes: None; Abstentions: None)

To: Finance Committee	INFORMATION
From: Ms. Susan Houghton Executive Director, College Advancement	September 22, 2016
Subject: Contribution and Endowment Pathways	

BACKGROUND

The committee will review contributions the foundation receives and the pathways of where the funds are deposited. A handout will be provided at the meeting for review and discussion.

To: Finance Committee	INFORMATION
From: Ms. Susan Houghton Executive Director, College Advancement	September 22, 2016
Subject: Review of 5-year History of Assets	

BACKGROUND

The committee will review a 5-year history of the foundation's assets. A spreadsheet is attached for committee review and discussion.

Allan Hancock College Foundation - Investment Asset Accounts

Period of Return on Investment (Net of Fees)	Market Value	Average 5-year earning	Annual Brokerage Fees
1/1/2016 - 8/31/2016	\$ 4,802,649	6.80%	34,566
1/1/2015 - 12/31/2015	\$ 4,669,985	-1.40%	46,074
2/5/2014 - 12/31/2014	\$ 4,474,024	4.37%	45,037
1/1/2013 - 12/31/2013	\$ 3,866,692	16.64%	39,909
1/1/2012 - 12/31/2012	\$ 3,148,814	11.48%	33,351
1/1/2011 - 12/31/2011	\$ 2,942,183	1.71%	22,784

Period of Return on Investment (Net of Fees)	Market Value	Average 5-year earning	Annual Brokerage Fees
1/1/2016 - 8/31/2016	\$ 4,881,140	6.89%	34,566
1/1/2015 - 12/31/2015	\$ 4,602,649	-1.40%	46,074
2/5/2014 - 12/31/2014	\$ 4,669,985	4.37%	45,037
1/1/2013 - 12/31/2013	\$ 4,474,024	16.64%	39,909
1/1/2012 - 12/31/2012	\$ 3,866,692	11.48%	33,351
1/1/2011 - 12/31/2011	\$ 3,148,814	1.71%	22,784

Period of Return on Investment (Net of Fees)	Market Value	Average 5-year earning	Annual Brokerage Fees
1/1/2016 - 8/31/2016	\$ 686,310	6.89%	2,155
1/1/2015 - 12/31/2015	\$ 620,370	-2.71%	2,861
1/1/2014 - 12/31/2014	\$ 628,598	6.81%	2,811
1/1/2013 - 12/31/2013	\$ 593,312	10.62%	2,707
1/1/2012 - 12/31/2012	\$ 530,331	3.80%	2,615
8/1/2011 - 12/31/2011	\$ 510,198	1.04%	851

Period of Return on Investment (Net of Fees)	Market Value	Average 5-year earning	Annual Brokerage Fees
1/1/2016 - 8/31/2016	\$ 1,422,462	6.66%	3,415
1/1/2015 - 12/31/2015	\$ 1,372,806	-2.43%	13,688
1/1/2014 - 12/31/2014	\$ 1,406,161	7.68%	13,515
1/1/2013 - 12/31/2013	\$ 1,296,440	17.89%	11,386
1/1/2012 - 12/31/2012	\$ 1,086,173	12.48%	9,987
1/1/2011 - 12/31/2011	\$ 933,416	-8.96%	6,300

Market Value Period of Return on Investment (Net of fees)	Beginning Total Value	Contributions	Withdrawals	Ending Market Value	Net Revenue	Average 1.5 year earning	Annual Brokerage Fees	Fee
	\$ 1,289,302	\$ 1,300,763	\$ -	\$ 1,360,102	\$ 90,800	2.10%	6,044	1.00%
					\$ 1,269,302			

Market Value Period of Return on Investment (Net of fees)	Beginning Total Value	Contributions	Withdrawals	Ending Market Value	Net Revenue	Average 3- year earning	Brokerage Fee	Fee
	\$ 2,400,720	\$ 2,557,351	\$ -	\$ 2,136	\$ (2,830)	6.12%	9,117	0.45%
	\$ 2,221,551	\$ 290,370	\$ (6,000)	\$ 2,136	\$ -			
		\$ 2,115,777	\$ (8,000)	\$ 5,066	\$ 3,123			
			\$ -	\$ 1,940	\$ 1,940			

Market Value Period of Return on Investment (Net of fees)	Beginning Total Value	Contributions	Withdrawals	Ending Market Value	Net Revenue	Average 3- year earning	Brokerage Fee	Fee
	\$ 6,025,592	\$ 6,431,178	\$ -	\$ 6,025,591	\$ (289,106)	2.18%	33,884	1.00%
	\$ 6,294,898	\$ -	\$ -	\$ 6,294,898	\$ -		38,174	
	\$ 6,183,882	\$ -	\$ -	\$ 6,294,898	\$ 110,814		39,706	
		\$ 6,000,000	\$ -	\$ 6,183,882	\$ 6,183,882		9,514	

Market Value Period of Return on Investment (Net of fees)	Beginning Total Value	Contributions	Withdrawals	Ending Market Value	Net Revenue	Average 3- year earning	Brokerage Fee	Fee
	\$ 4,040,919	\$ 4,233,169	\$ -	\$ 4,040,919	\$ (114,727)	1.64%	12,483	1.30% First \$1,250,000
	\$ 4,155,645	\$ -	\$ -	\$ 4,155,645	\$ -		18,804	0.65% Next \$2,250,000
	\$ 4,022,273	\$ -	\$ -	\$ 4,022,273	\$ 133,373		17,288	0.75% Balance
		\$ 4,000,000	\$ -	\$ 4,022,273	\$ 4,022,273		1,205	With 10% discount off the total fee

Allan Hancock College Foundation
Investments - Boyd Fund

To: Finance Committee	INFORMATION
From: Ms. Susan Houghton Executive Director, College Advancement	September 22, 2016
Subject: New \$250,000 Hansen Endowment	

BACKGROUND

In July 2016, the foundation received a \$250,000 contribution from the Hansen Trust. The late Mr. Norman Hansen was a graduate of UC Berkeley with a degree in civil engineering and had a distinguished professional career. Mr. and Mrs. Hansen established the *Hansen Engineering Scholarship Endowment* with an initial \$10,000 gift in March 2004. Mr. Hansen passed away on April 26, 2004, and Mrs. Norma Hansen continued giving annually to the endowment until her passing in December 2014.

A new *Hansen Memorial Endowment* has been created and the funds have been transferred from Morgan Stanley Active Assets account to the Morgan Stanley Select UMA endowment account.

To: Finance Committee	ACTION
From: Ms. Susan Houghton Executive Director, College Advancement	September 22, 2016
Subject: Endowment Funding 2016-2017	

According to the foundation's endowment funding policy, the review date of June 30 shall be used each fiscal year to determine the fund balance available for the funding of each endowment. That process begins with a review of each endowment value and application of the approved funding policy formula.

Staff will make a brief presentation on the proposed endowment funding for 2016-2017. The Finance Committee will make a recommendation to the Executive Committee. Once approved by the Executive Committee it will be forwarded to the full board at the November quarterly meeting for final review and approval.

Review date of June 30

The process begins with a review of each endowment value and application of the approved funding policy formula. In keeping with policy, the board's Investment Committee reviewed the endowment proceed spreadsheets. The committee accepted the staff recommendation to:

1. Fund regular endowments for \$144,492
2. Fund Title III endowments for \$ 60,193
3. Fund quasi endowments for \$ 83,400
4. Fund STEM Federal Grant endowments for \$ 3,758

The total funding \$291,843

RECOMMENDATION

Upon review and agreement, a motion is needed to approve the endowment funding proposal for \$291,843 for 2016-17 from the review date of June 30. The recommendation will be forwarded to the full board for review and approval at the November 2, 2016, quarterly board meeting.

To: Finance Committee	ACTION
From: Ms. Susan Houghton, Executive Director, College Advancement	September 22, 2016
Subject: Investment Policy Statement Review and Approval	

BACKGROUND

The Allan Hancock College Foundation is a non-profit corporation dedicated to 1) soliciting and raising money to award scholarships to AHC students or to students who are preparing to leave AHC to continue their studies at a university; 2) supporting the educational programs of AHC; and 3) assisting AHC in the funding of its capital needs.

The purpose of the foundation’s Investment Policy Statement is to provide guidance to all related parties as to how the funds of the foundation shall be managed. The intent of the policy is to be sufficiently specific to be meaningful, yet flexible enough to be practical in changing times.

The Investment Policy Statement shall be reviewed and updated on an annual basis. Members of the Finance Committee will sign and date this policy to certify that they have reviewed the document and updated it where appropriate. The document will be approved by the full Board of Directors.

Fiscal Impact

None

RECOMMENDATION

Upon review and agreement, a motion is required to approve the Investment Policy Statement.



**ALLAN HANCOCK COLLEGE FOUNDATION
INVESTMENT POLICY STATEMENT**

TABLE OF CONTENTS

SECTION	PAGE
1. Introduction and Purpose	1
2. Scope	1
3. Objectives	1
4. Policies	
4.1. Finance Committee	2
4.2. Acceptable Investments	2
4.3. Prohibited Investments	3
4.4. Diversification and Asset Allocation	3
4.5. Investment Consultants and Managers	4
4.6. Meetings, Reporting and Communication	4
4.7. Evaluation of Performance	5
5. Donations	5
6. Conflict of Interest	5
7. Special Guidelines for Title III Endowment Funds	5
8. Endowment Funding Guidelines	
8.1. Regular Endowment Funds	6
8.2. Title III Endowment Funds	6
8.3. Quasi Endowment Funds	6
8.4. Exceptions to Endowment Funding Guidelines	6
9. Conclusion and Certification	7

ALLAN HANCOCK COLLEGE FOUNDATION INVESTMENT POLICY STATEMENT

1. INTRODUCTION AND PURPOSE

The Allan Hancock College Foundation (Foundation) is a non-profit corporation dedicated to:

- Soliciting and raising money to award scholarships to students enrolled at Allan Hancock College (AHC) or who are preparing to leave AHC to continue their studies at a four year college/university
- Supporting the educational programs of Allan Hancock College
- Assisting Allan Hancock College in the funding of its ~~capital needs~~ strategic vision and program needs

With this mission in mind, the purpose of this Investment Policy Statement is to provide guidance to all related parties as to how the funds of the foundation shall be managed. Its intent is to outline a philosophy and attitude which will guide the investment management of the Foundation's assets towards desired results. It is intended to be sufficiently specific to be meaningful, yet flexible enough to be practical in changing times.

This policy will be reviewed on an annual basis and updated as appropriate. Members of the Finance Committee will sign and date this policy to certify that they have reviewed the document and updated it where appropriate. The document will be approved by the full Board of Directors at its regularly scheduled meeting just prior to the start of the college's fiscal year.

2. SCOPE

This Investment Policy Statement applies only to those assets for which the Foundation directors have discretionary authority. All other assets shall be managed in accordance with the guidelines established for those specific assets.

3. OBJECTIVES

The primary investment objectives of this policy are:

- To provide sufficient total return to support the scholarship program of AHC in a significant way and to support other educational programs wherever possible.
- To preserve and grow investment principal so that scholarship and educational programs can be supported over the long term.
- To maximize the total rate of return on Foundation assets consistent with reasonable standards of prudence and risk tolerance.
- To manage the Foundation's assets with a responsible sense of care, skill and diligence in all decisions.

4. POLICIES

4.1. Finance Committee

Investments are the responsibility of the Finance Committee acting under the direction of the Foundation Board. The college associate superintendent/vice president of administrative services is responsible for opening bank, brokerage, and safekeeping accounts, for executing such documents as may be necessary, and entering into investment manager agreements. As per Education Code 81655, only those persons delegated authority by the college's governing board and approved by the foundation's board of directors shall be authorized to enter into a Power of Attorney agreement with investment managers and to execute transactions, upon approval of the Finance Committee. With the approval of the Finance Committee, the college president, college associate superintendent/vice president of administrative services and the foundation executive director shall jointly establish a system of internal controls which shall be documented in writing. The internal controls shall be periodically reviewed and approved by the independent auditor for the Foundation. The controls shall be designed to prevent losses of public funds arising from fraud, employee error, and misrepresentation by third parties, or imprudent actions by employees and directors of the Foundation.

4.2. Acceptable Investments

- 4.2.1. Obligations of the U.S. Government and U.S. Federal Agency Securities.
- 4.2.2. Certificates of Deposit in any U.S. commercial bank or savings institution provided that the collective amount in any one institution does not exceed FDIC/SAIF insurance limitations (per the Dodd-Frank Wall Street Reform and Consumer Protection Act, permanently insured at \$250,000 as of July 21, 2010). Limitation may be exceeded where the banking institution or its parent has an investment rating of at least "A" by Moodys, Standard & Poors and/or Fitch's rating service.
- 4.2.3. Corporate notes, bonds and commercial paper provided that the issuer is rated at least "A" by Moodys, Standard & Poors and/or Fitch's rating service.
- 4.2.4. Convertible bonds. Provided that the issuer is rated at least "A" by Moodys, Standard & Poors and/or Fitch's rating service.
- 4.2.5. Money Market Mutual Funds
- 4.2.6. Equities. U.S. Domestic securities with market capitalization's of at least \$250 million that are traded on one of the major U.S. exchanges. This restriction does not apply to separately managed portfolios or mutual funds.
- 4.2.7. Foreign Equities. Traded as American Depository Receipts (ADR's). This restriction does not apply to separately managed portfolios or mutual funds.
- 4.2.8. Mutual Funds that are diversified holdings of equities in particular market capitalization groups and asset styles.
 - 4.2.8.1. Large Cap – Growth
 - 4.2.8.2. Large Cap – Value
 - 4.2.8.3. Large Cap – Blend
 - 4.2.8.4. Mid Cap – Growth

- 4.2.8.5. Mid Cap – Value
- 4.2.8.6. Mid Cap – Blend
- 4.2.8.7. Small Cap – Growth
- 4.2.8.8. Small Cap – Value
- 4.2.8.9. Small Cap – Blend
- 4.2.8.10. Emerging Markets
- 4.2.8.11. International (by size, style and geography)
- 4.2.9. Exchange Traded Index Funds
- 4.2.10. Real Estate may be held provided it is the result of a gift to the AHC Foundation and the Finance Committee has determined that it either generates sufficient rental income to justify the cost of ownership or there is a compelling need for the property at some point in the future that justifies holding the property.
- 4.2.11. Real Estate Investment Trusts or R.E.I.T.'s.
- 4.2.12. Alternative Investments such as hedge funds may be used as an additional investment vehicle to enhance returns, reduce volatility, and expand the diversification of Foundation assets.
- 4.2.13. Mortgage Backed Securities and CMO's (excluding PAC bonds, IO's, PO's, residual bonds, etc.) may be used. These securities shall be treated as part of the foundation's fixed income asset class.

4.3. Prohibited Investments

The AHC Foundation will not invest directly in these investments. However, it is expressly understood that through our investing in certain Hedge Funds, Mutual Funds, or Alternative Investments, these fund managers may in turn be investing in certain of these instruments as part of their investment strategy.

- 4.3.1. Commodities and Futures Contracts
- 4.3.2. Private Placements
- 4.3.3. Options
- 4.3.4. Limited Partnership (does not apply in cases of Alternative Investment funds established as LLP)
- 4.3.5. Venture Capital Investments
- 4.3.6. Derivative instruments (except mortgage backs and CMO's)
- 4.3.7. Short selling, puts, calls
- 4.3.8. Margin transactions
- 4.3.9. Oil and gas or natural resource properties
- 4.3.10. Art objects or other collectibles
- 4.3.11. Private stock issuance

4.4. Diversification and Asset Allocation

Diversification is recognized by the Finance Committee as a critical tool to balance risk, return, and correlation characteristics of different asset classes in the Foundation's overall investment structure. The AHC Foundation has established the following optimal allocation of assets when investing new monies. Realizing that these strategic optimal allocation targets may have to be adjusted in certain market conditions, it has also established maximums and minimums to cover these conditions.

<u>Asset Class*</u>	<u>Minimum</u>	<u>Maximum</u>
Large Cap Equities	20%	50%
Mid Cap Equities	5%	20%
Small Cap Equities	5%	15%
International Equities	5%	15%
Fixed Income	25%	40%
Other (R.E.I.T.'s Hedge Funds, etc.)	0%	10%

*These targets relate to non restricted long term funds under management such as the endowment funds which support scholarship activity. The foundation may make exceptions for donors who require investments that fall outside these guidelines.

4.5. Investment Consultants and Managers

Acting on instructions from the Finance Committee, the foundation may enter into an agreement with an investment consulting service to advise in the selection of qualified investment managers, preparation of investment policy statements, and the monitoring and review of the manager performance.

The investment consultant shall be independent of any selected investment manager.

Any professional investment manager(s) retained by the foundation must be registered with the Securities and Exchange Commission (SEC) under the Investment Advisory Act of 1940. The firm must be registered in its state of domicile, and have been in business a minimum of five years.

4.6. Meetings, Reporting and Communication

The Finance Committee of the AHC Foundation will meet regularly, generally monthly and in no event less than quarterly. The committee is responsible for reporting the results of its discussions and decisions to the Executive Committee of the Board of Directors. Also, on a quarterly basis, it will report to the full Board of Directors at its regular quarterly meeting the following key information:

- 4.6.1. Period-to-date financial results
- 4.6.2. Period-to-date financial results vs. budget
- 4.6.3. Investment Portfolio results to date
- 4.6.4. Current Investment Portfolio valuations
- 4.6.5. Other pertinent investment and financial information as appropriate.

The following schedules and reports will normally be included in the regular investment committee meetings:

- 4.6.6. Statement of Operations
- 4.6.7. Balance Sheet
- 4.6.8. Contributions Report
- 4.6.9. Check Register
- 4.6.10. Current Operating Budget
- 4.6.11. Pooled Investment Summary
- 4.6.12. Portfolio Summaries

4.7. Evaluation of Performance

Fund managers will be evaluated on at least an annual basis. Their performance over a sufficiently long time horizon (at least 3 to 5 years) shall be compared to indices of similar style funds (e.g. – S & P 500, Russell 3000, etc.) and/or comparable benchmarks. Managers who consistently under perform versus appropriate benchmarks over longer time horizons will be replaced unless compelling evidence exists to suggest that the funds performance has returned to, or is about to return to, an acceptable level.

5. DONATIONS

The Finance Committee will demonstrate “due diligence” in considering donations other than cash or liquid assets. It is recommended, and in some cases required, that the donor provide an assessment and/or valuation report. If the foundation is required to pay for the study, the study will be performed to furnish reassurance that “due diligence” was performed, should problems arise. In consideration of a gift of real estate, the committee shall use a qualified environmental consultant to provide an environmental site assessment to disclose any contamination problems or other potential problems. The committee will also consult a lawyer to interpret any legal ramifications or liabilities. The Finance Committee will make a recommendation to the Executive Committee to accept or reject the gift offer.

6. CONFLICT OF INTEREST

A conflict would result from any transaction in which the college or the foundation is a party, in which an “interested person” had a direct or indirect material financial interest. For this purpose, an “interested person” is any director, officer, or employee of the foundation. Anyone with a conflict of interest shall be precluded from the discussion and the decision making of that transaction.

Additionally, on an annual basis, all members of the Finance Committee shall sign the foundation’s “Statement of Conduct, Commitment, and Conflict of Interest”, a copy of which will be available for public review in the foundation office.

7. SPECIAL GUIDELINES FOR TITLE III ENDOWMENT FUNDS

The foundation was designated in January 1999, by Allan Hancock College, as the recipient of the proceeds of a successful Endowment Challenge Grant under the Endowment Challenge Grant Program authorized by Title III of the Higher Education Act of 1965. All proceeds of this grant (\$500,000), local match of \$250,000, and income are subject to a twenty-year term restriction (expires 2019) during which no part of the fund corpus can be withdrawn and/or spent, and not more than fifty percent (50%) of the aggregate endowment fund income can be withdrawn or expended.

All policies and provisions provided within this investment policy statement apply to these funds.

8. ENDOWMENT FUNDING GUIDELINES

8.1. Regular Endowment Funds (Permanent Endowment)

It shall be the policy of the foundation to annually fund its endowment commitment at a rate based on the following table:

Endowment Value at Review Date	Endowment Commitment
Endowment Value < Corpus Value	Zero
Endowment Value is between 100% and 129% of Corpus Value	5% of the endowment value reduced, if necessary, so that endowment value after funding does not fall below corpus value.
Endowment Value is above 129% of Corpus Value	An amount, to be determined by the foundation board, which can exceed 5%, but will in no event cause the endowment value after funding to fall below 124% of the corpus value.

Examples of the above:

Endowment Value = 103% of Corpus Value = → Endowment Commitment would be 3%.

Endowment Value = 110% of Corpus Value = → Endowment Commitment would be 5%.

Endowment Value = 135% of Corpus Value = → Endowment Commitment could be between 5% and 11% as set at the discretion of the foundation board.

It is recognized that the endowment value may be below corpus value and donations may need to be secured to fund endowment activities outside of the endowment until market conditions improve to a point that the endowment value once again exceeds corpus value.

8.2. Title III Endowment Funds (Term Endowment)

The policy on these funds shall be identical to the above regular endowment funds with the additional caveat that the endowment commitment (expressed as a percentage of the endowment fund) can not exceed fifty percent (50%) of the aggregate Title III endowment fund income as determined during that fiscal year. This term endowment restriction expires twenty years (2019) after inception of original investment date.

8.3. Quasi Endowment Funds

Quasi funds are held for a specific purpose and for which the foundation has been instructed by the donor to use all of the income and principal when the need is evident to fulfill that purpose. These funds will be invested like permanent and term endowments but expenditures will not be limited by this policy.

8.4. Exceptions to Endowment Funding Guidelines

8.4.1. Providing funding for endowment activities which exceed the above guidelines shall only be made in response to unusual circumstances and requires a 2/3 majority vote of the foundation's board of directors.

8.4.2. The foundation reserves the right to fund any portion or all of the annual endowment commitment from unrestricted funds at their discretion should the endowment value fall below corpus value. Further, the foundation shall normally pay back those unrestricted fund accounts for advances made on behalf of an endowment.

9. CONCLUSION AND CERTIFICATION

This Investment Policy Statement is designed to be used as a guideline to assist the AHC Foundation Board of Directors, the Finance Committee, and any Investment Consultants or Managers. It should be viewed as a flexible document whose purpose is to assist all parties in the management of the Foundation's assets.

The following Finance Committee members certify that at a meeting of the Finance Committee on July 13, 2016, have reviewed and updated this Investment Policy Statement as appropriate.

_____ Finance Committee – Chair	_____ Date
_____ Committee Member	_____ Date
_____ Committee Member	_____ Date
_____ Committee Member	_____ Date
_____ Committee Member	_____ Date
_____ Committee Member	_____ Date
_____ Committee Member	_____ Date

Updated: June 23, 2015

Approved:

To: Finance Committee	INFORMATION
From: Ms. Susan Houghton Executive Director, College Advancement	September 22, 2016
Subject: Committee Fiscal Year 2016-17 Focus and Priorities	

BACKGROUND

The committee will review and discuss the focus and priorities for the next year.

ALLAN HANCOCK COLLEGE FOUNDATION
 Summary of Portfolio Allocation
 January 1, 2016 - July 31, 2016

GENERAL OPERATIONS, RESTRICTED and SCHOLARSHIPS	Beginning Market Value	
	01/31/2016	7/31/2016
Morgan Stanley Active Assets-Cash, .020%	\$ 1,752,193	\$ 1,772,323
Morgan Stanley, Consulting Group Advisor	\$ 620,370	\$ 664,662
Rabobank - Checking	\$ 228,622	\$ 567,558
Rabobank - Credit Card	\$ 4,562	\$ 9,997
Heritage Oaks Bank - Savings		\$ 1,681
Cash on Hand	\$ 100	\$ 100
Sub-Total	\$ 2,605,847	\$ 3,016,321

ENDOWMENTS	Investment Basis	Beginning Market Value		Ending Market Value	Total Market Value Change YTD
		01/01/16	7/31/2016		
Morgan Stanley	\$ 2,984,748	\$ 4,602,649	\$ 4,860,320	\$ 257,671	
LPL Financial	\$ 854,408	\$ 1,372,806	\$ 1,410,355	\$ 37,549	
Osher-Bartleson Fund Endowment	\$ 100,000	\$ 121,312	\$ 121,564	\$ 252	
Northern Trust (Young Quasi Endowment)		\$ 1,269,302	\$ 1,356,550	\$ 87,248	
LPL Financial	\$ 13,000	\$ 41,210	\$ 52,189	\$ 10,978	
Sub-Total	\$ 3,952,157	\$ 7,407,279	\$ 7,800,977	\$ 393,698	

PATRICIA J. BOYD FUND					
Rabobank Wealth Management	\$ 4,000,000	\$ 4,040,919	\$ 4,205,873	\$ 164,955	
Northern Trust	\$ 6,000,000	\$ 6,025,591	\$ 6,414,028	\$ 388,437	
Morgan Stanley	\$ 2,115,777	\$ 2,400,720	\$ 2,544,850	\$ 144,130	
Sub-Total	\$ 12,115,777	\$ 12,467,229	\$ 13,164,751	\$ 697,522	
		\$ 22,480,356			

Total General Opr, Restricted, Scholarships & Endowments	\$ 23,982,050
Accounts Receivable	\$ 507
Total Assets	\$ 23,982,557
Total Liabilities - Accounts Payable	\$ (938,145)
Net Assets	\$ 23,044,412

Investment Allocation Summary - Endowments	Target	Allocation Current Period
---	---------------	--------------------------------------

Morgan Stanley		
Stocks, ETFs, CEFs, Mutual Funds	65%	59.84%
Fixed Income	35%	32.68%
Bonds		
Cash		7.48%
		100.00%

LPL Financial		
Stocks, ETFs, CEFs, Mutual Funds	65%	95.66%
Fixed Income	35%	
Bonds		
Cash		4.34%
		100.00%

Northern Trust		
Stocks, ETFs, CEFs, Mutual Funds	65%	72.90%
Fixed Income	35%	23.90%
Bonds		
Cash		3.20%
		100.00%

Consolidated Summary of Allocation - Endowments	Target	Allocation Current Period
Stocks, ETFs, CEFs, Mutual Funds	65%	76.13%
Fixed Income	35%	18.66%
Bonds		0.00%
Cash		5.01%
		100.00%

Investment Allocation Summary - Patricia J. Boyd	Target	Allocation Current Period
---	---------------	--------------------------------------

Rabobank Wealth Mgmt - P.J. Boyd Fund		
Stocks,ETFs,CEFs, Mutual Fds.	65%	59.32%
Fixed Income	35%	35.17%
Bonds		
Cash		1.05%
		95.54%

Northern Trust - P. J. Boyd Fund		
Stocks,ETFs,CEFs, Mutual Fds.	65%	62.00%
Fixed Income	35%	34.80%
Bonds		
Cash		3.20%
		100.00%

Morgan Stanley - P. J. Boyd Fund		
Stocks,ETFs,CEFs, Mutual Fds.	65%	47.14%
Fixed Income	35%	29.22%
Alternatives		16.42%
Cash		1.08%
		93.86%

Consolidated Summary of Allocation - Boyd	Target	Allocation Current Period
Stocks,ETFs,CEFs, Mutual Fds.	65%	56.15%
Fixed Income	35%	33.06%
Bonds		5.47%
Cash		1.78%
		96.47%

ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF OPERATIONS BY SUBFUND
FOR THE PERIOD ENDING 06/30/2016

	Rounded to the Nearest Dollar						Total
	Cash Admin	General Operations	Restricted	Scholarships	Endowment Principal	Endowment Rev/Exp	
REVENUE:							
Contributions	0	17,968	1,120,347	365,771	249,048	0	1,753,134
Contributions non-cash	0	0	0	0	0	0	0
Interest and dividends	0	21,862	1	0	0	540,765	562,629
Gain/Loss on sale of investments	0	0	0	0	0	149,622	149,622
Change in asset portfolio	0	-3,764	0	0	0	-937,877	-941,642
Royal/Other/Bad Debt Recov.	0	0	12,041	890	0	0	12,931
Total revenue	0	36,066	1,132,389	366,661	249,048	-247,490	1,536,674
EXPENDITURES:							
Scholarships	0	0	350	669,909	0	0	670,259
Student Assistance	0	0	20,441	600	0	0	21,041
District/College Support	0	0	1,031,153	0	33,872	0	1,065,025
Salaries	0	136,309	0	0	0	0	136,309
Employee benefits	0	13,904	0	0	0	0	13,904
Supplies and materials	0	9,610	75,688	0	0	0	85,298
Contracted personal services	0	0	7,665	0	0	0	7,665
Travel and conference	0	2,406	22,389	0	0	0	24,795
Memberships and permits	0	1,200	401	0	0	0	1,601
Technology Services	0	0	0	0	0	0	0
Telephone	0	655	15	0	0	0	670
Contracts and leases	0	11,586	1,700	0	0	0	13,286
Postage and advertising	0	1,923	17,277	0	0	0	19,200
Bank/brokerage charges	0	3,473	4	0	0	151,312	154,790
Miscellaneous expense	0	0	18,571	0	0	0	18,571
Building and equipment	0	1,510	1,614	0	0	0	3,125
Credit Card Disc. Fees	0	846	0	0	0	0	846
Total expenditures	0	183,422	1,197,268	670,509	33,872	151,312	2,236,383
Net income(loss)	0	-147,355	-64,879	-303,848	215,176	-398,802	-699,709
OTHER FINANCING SOURCES/OUTGO:							
Transfers in	0	179,268	96,594	236,287	37,461	0	549,609
Transfers out	0	52,298	60,170	103,437	2,951	400,901	619,757
Net transfers	0	126,970	36,424	132,849	34,510	-400,901	-70,148
Net inc/dec in fund bal	0	-20,385	-28,455	-170,999	249,685	-799,704	-769,857
FUND BALANCE:							
Fund equity, July 1	0	310,150	1,655,466	829,521	18,332,451	1,796,413	22,924,001
Current balance	0	289,766	1,627,011	658,523	18,582,136	996,709	22,154,144

ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF OPERATIONS BY SUBFUND
FOR THE PERIOD ENDING 07/31/2016

	Cash Admin	Rounded to the Nearest Dollar		Scholar-	Endowment	Endowment	Total
		General	Restricted	ships	Principal	Rev/Exp	
		Operations					
REVENUE:							
Contributions	0	250,050	70,183	22,713	330	0	343,276
Contributions non-cash	0	0	0	0	0	0	0
Interest and dividends	0	1,958	0	0	0	14,672	16,630
Gain/Loss on sale of investments	0	0	0	0	0	14,914	14,914
Change in asset portfolio	0	13,707	0	0	0	565,118	578,825
Royal/Other/Bad Debt Recov.	0	67	0	0	0	0	67
Total revenue	0	265,782	70,183	22,713	330	594,703	953,711
EXPENDITURES:							
Scholarships	0	0	0	0	0	0	0
Student Assistance	0	0	3,000	0	0	0	3,000
District/College Support	0	0	0	0	0	0	0
Salaries	0	13,315	0	0	0	0	13,315
Employee benefits	0	1,355	0	0	0	0	1,355
Supplies and materials	0	80	1,024	0	0	0	1,104
Contracted personal services	0	0	0	0	0	0	0
Travel and conference	0	0	0	0	0	0	0
Memberships and permits	0	0	0	0	0	0	0
Technology Services	0	0	0	0	0	0	0
Telephone	0	0	0	0	0	0	0
Contracts and leases	0	154	0	0	0	0	154
Postage and advertising	0	0	0	0	0	0	0
Bank/brokerage charges	0	768	0	0	0	25,086	25,854
Miscellaneous expense	0	0	0	0	0	0	0
Building and equipment	0	0	0	0	0	0	0
Credit Card Disc. Fees	0	1	0	0	0	0	1
Total expenditures	0	15,673	4,024	0	0	25,086	44,783
Net income(loss)	0	250,109	66,159	22,713	330	569,617	908,928
OTHER FINANCING SOURCES/OUTGO:							
Transfers in	0	7,420	0	0	0	0	7,420
Transfers out	0	0	0	18,662	0	7,420	26,082
Net transfers	0	7,420	0	-18,662	0	-7,420	-18,662
Net inc/dec in fund bal	0	257,528	66,159	4,051	330	562,198	890,266
FUND BALANCE:							
Fund equity, July 1	0	289,766	1,627,011	658,523	18,582,136	996,709	22,154,144
Current balance	0	547,294	1,693,171	662,574	18,582,466	1,558,907	23,044,411

ALLAN HANCOCK COLLEGE FOUNDATION
BALANCE SHEET BY SUBFUND
FOR PERIOD ENDED 06/30/2016

	Rounded to the Nearest Dollar				Endowment	Endowment	Total
	Cash Admin	General Operations	Restricted	Scholarships	Principal	Rev/Exp	
ASSETS							
Cash and securities							
Claim on Cash	-8,810.586	290,046	2,545,036	658,833	4,319,963	996,709	0
Claim on Cash-Treasury	0	0	0	0	0	0	0
Checking	2,051,333	0	4,681	0	0	0	2,056,015
Credit Card	9,131	0	0	0	0	0	9,131
Cash on hand	100	0	0	0	0	0	100
Investment cash	190,564	0	0	0	486,515	0	677,079
Investment securities	6,076,424	0	0	0	13,811,848	0	19,888,272
FMV increase/decrease	483,034	0	0	0	-13,191	0	469,843
Total cash & securities	0	290,046	2,549,717	658,833	18,605,135	996,709	23,100,439
Receivables							
Due from other funds	0	0	4,715	2,250	440	0	7,405
Accrued interest receivable	0	0	0	0	10,433	0	10,433
Payroll taxes receivable	0	0	0	0	0	0	0
Total receivables	0	0	4,715	2,250	10,873	0	17,838
Total assets	0	290,046	2,554,432	661,083	18,616,009	996,709	23,118,277
LIABILITIES							
Accounts payable	0	147	12,748	1,000	0	0	13,894
Payroll taxes payable	0	0	0	0	0	0	0
Due other funds	0	134	914,673	1,560	33,872	0	950,239
Total liabilities	0	280	927,420	2,560	33,872	0	964,133
FUND BALANCE							
Fund equity FYB	0	310,150	1,655,466	829,521	18,332,451	1,796,413	22,924,001
Current income/loss	0	-20,385	-28,455	-170,999	249,685	-799,704	-769,857
Total fund balance	0	289,766	1,627,011	658,523	18,582,136	996,709	22,154,144
Total liab & fund balance	0	290,046	2,554,432	661,083	18,616,009	996,709	23,118,277

ALLAN HANCOCK COLLEGE FOUNDATION
BALANCE SHEET BY SUBFUND
FOR PERIOD ENDED 07/31/2016

	Cash Admin	Rounded to the Nearest General Operations	Restricted	Dollar Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
ASSETS							
Cash and securities							
Claim on Cash	-9,285,342	547,291	2,595,765	662,574	3,920,805	1,558,907	0
Claim on Cash-Treasury	0	0	0	0	0	0	0
Checking	2,339,908	0	1,681	0	0	0	2,341,589
Credit Card	9,997	0	0	0	0	0	9,997
Cash on hand	100	0	0	0	0	0	100
Investment cash	198,310	0	0	0	485,117	0	683,427
Investment securities	6,082,728	0	0	0	13,816,967	0	19,899,695
FMV increase/decrease	654,300	0	0	0	392,942	0	1,047,242
Total cash & securities	0	547,291	2,597,446	662,574	18,615,832	1,558,907	23,982,050
Receivables							
Due from other funds	0	0	0	0	480	0	480
Accrued interest receivable	0	0	0	0	27	0	27
Payroll taxes receivable	0	0	0	0	0	0	0
Total receivables	0	0	0	0	507	0	507
Total assets	0	547,291	2,597,446	662,574	18,616,339	1,558,907	23,982,556
LIABILITIES							
Accounts payable	0	-3	139	0	0	0	137
Payroll taxes payable	0	0	0	0	0	0	0
Due other funds	0	0	904,137	0	33,872	0	938,009
Total liabilities	0	-3	904,276	0	33,872	0	938,145
FUND BALANCE							
Fund equity FYB	0	289,766	1,627,011	658,523	18,582,136	996,709	22,154,144
Current income/loss	0	257,528	66,159	4,051	330	562,198	890,266
Total fund balance	0	547,294	1,693,171	662,574	18,582,466	1,558,907	23,044,411
Total liab & fund balance	0	547,291	2,597,446	662,574	18,616,339	1,558,907	23,982,556

**Allan Hancock College Foundation
Contributions
July 1, 2015 through June 30, 2016**

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
General Operations	583	128	129	129	2,454	11,130	1,150	203	690	629	204	690	17,968
Restricted	33,889	37,415	33,004	10,035	794,586	57,150	23,326	9,320	12,888	9,187	51,999	12,987	1,085,686
Scholarships	30,767	15,918	21,920	40,916	35,910	12,030	22,387	18,511	42,495	41,767	43,545	42,495	366,661
Endowments	60,442	10,898	1,590	32,648	39,317	39,930	26,025	5,090	2,490	2,090	28,239	2,490	249,048
Patricia J. Boyd Fund													
President's Circle	1,042	6,526	2,142	4,425	2,142	9,342	3,975	1,373	5,358	2,258	2,758	5,358	46,701
MONTHLY TOTALS	125,940	71,118	58,784	88,154	874,410	129,582	76,863	32,497	64,021	55,931	124,745	64,020	1,766,065
CURRENT YTD TOTALS	\$ 125,940	\$ 197,059	\$ 255,843	\$ 343,997	\$ 1,218,406	\$ 1,347,988	\$ 1,424,851	\$ 1,457,348	\$ 1,521,369	\$ 1,577,300	\$ 1,702,045	\$ 1,766,065	\$ 1,766,065
PRIOR YEARS													
July 14 - June 15	45,690	178,133	249,585	292,461	330,643	501,257	595,898	673,291	776,779	861,833	907,511	1,354,736	
July 12 - June 13	28,055	61,970	356,466	422,405	509,789	610,027	652,388	1,116,792	1,218,417	11,580,468	11,637,422	11,662,226	
July 11 - June 12	33,575	85,689	131,502	181,446	214,460	242,187	327,473	580,070	629,195	667,556	694,581	774,867	
July 10 - June 11	33,237	119,259	168,275	240,841	262,359	389,262	474,512	520,734	559,245	610,414	662,539	907,673	
July 09 - June 10	76,076	188,181	227,180	331,314	358,234	472,884	506,820	528,843	577,141	597,819	715,628	941,725	
July 08 - June 09	68,637	127,337	187,331	254,313	282,414	565,024	592,970	609,746	661,090	848,526	1,018,528	1,053,236	
July 07 - June 08	45,107	126,207	172,587	299,483	514,684	641,357	679,931	711,203	768,748	848,526	1,000,629	1,070,668	
July 06 - June 07	99,807	202,598	246,726	330,210	419,424	807,361	847,622	898,492	925,869	1,036,458	1,075,487	1,098,427	
July 05 - June 06	98,646	335,755	393,848	463,476	491,535	601,929	683,955	713,831	814,389	852,245	915,543	1,125,361	
July 04 - June 05	78,667	150,074	221,555	302,251	365,176	567,844	590,148	613,987	673,291	797,996	851,703	951,050	
July 03 - June 04	78,436	161,345	250,851	325,196	399,677	680,662	714,421	727,671	757,531	817,265	899,968	938,647	
July 02 - June 03	75,261	121,934	191,280	359,263	392,300	693,094	740,946	754,027	788,449	914,786	962,885	1,940,667	

NOTES:
a) Report does not include investment portfolio activity.
b) Report does not include outstanding pledges.

**Allan Hancock College Foundation
Contributions
July 1, 2016 through June 30, 2017**

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
General Operations	250,117												250,117
Restricted	65,275												65,275
Scholarships	22,713												22,713
Endowments	330												330
Patricia J. Boyd Fund													
President's Circle	4,908												4,908
MONTHLY TOTALS	343,343												343,343
CURRENT YTD TOTALS	\$ 343,343	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 343,343

PRIOR YEARS

July 14-June 15	125,940	197,059	255,843	343,997	1,218,406	1,347,988	1,424,851	1,457,348	1,521,369	1,577,300	1,702,045	1,766,085
July 14-June 15	45,690	178,133	249,585	292,461	330,843	501,257	595,898	673,291	776,779	861,833	907,511	1,354,796
July 12-June 13	28,055	61,970	356,466	422,405	509,789	610,027	852,388	1,116,792	1,218,417	11,580,468	11,637,422	11,862,226
July 11-June 12	33,575	85,689	131,502	181,446	214,460	242,187	327,473	580,070	629,195	667,556	694,581	774,867
July 10-June 11	33,237	119,259	168,275	240,841	262,359	389,282	474,512	520,734	559,245	610,414	862,539	907,673
July 09-June 10	76,076	188,161	227,180	331,314	358,234	472,884	506,820	528,843	577,141	597,819	715,628	941,725
July 08-June 09	68,637	127,337	187,331	254,313	282,414	565,024	592,970	609,746	661,090	848,526	1,018,528	1,053,236
July 07-June 08	45,107	126,207	172,587	239,483	514,684	641,357	679,931	711,203	768,748	848,526	1,000,629	1,070,668
July 06-June 07	99,807	202,598	246,726	330,210	419,424	807,361	847,622	898,492	925,869	1,036,458	1,075,487	1,098,427
July 05-June 06	98,646	335,755	393,848	463,476	491,535	601,929	683,955	713,831	814,389	852,245	915,543	1,125,361
July 04-June 05	78,667	150,074	221,555	302,251	365,176	567,844	590,148	613,997	673,291	797,996	851,703	951,050
July 03-June 04	78,436	161,345	250,851	325,196	399,677	680,662	714,421	727,671	767,531	817,265	899,968	936,647

NOTES:
a) Report does not include investment portfolio activity.
b) Report does not include outstanding pledges.

To: Finance Committee	ACTION
From: Susan Houghton Executive Director, College Advancement	
Subject: President's Circle 2015-16 Budget for period ending June 30, 2016	

BACKGROUND

Staff will report on the *President's Circle* budget for the period ending June 30, 2016.

INCOME	2015-16 Budget	2015-16 Actual
Opening Balance, 7/1/2015		129,261
Contributions	75,000	46,701
Young Endowment Pledge	100,000	
TOTAL INCOME	\$ 175,000	\$ 175,962

EXPENSES

Foundation operating budget	11,250	7,005
Transfers to District	160,250	12,668
Transfer to Scholarships		10,460
Supplies & Advertising	500	4,023
Off-site Conferences		2,821
Food Supplies	2,500	11,628
Dues & Memberships		401
Printing	250	774
Postage/Courier/Credit Card Fees	250	953
TOTAL EXPENSES	175,000	50,583
Accounts Payable		12,180
NET REVENUE/EXPENSE	\$.00	\$ 113,199

Committed/Designated Projects: Dean's Awards - \$1,500; Support for CARE – Foster Youth Program - \$1,689.

Attached is a detailed list of President's Circle expenses, along with revenue for the period July 1, 2015 through June 30, 2016.

Allan Hancock College Foundation
7/1/2015 - 6/30/2016
GL Transaction Program and Object
President's Circle -83122150

Post Date	Object Code:	Description	Debit	Credit	Net
	4520	Office/Operational Supplies			
10/2/2015	SPLS102915	VELASQUEZ, ARMIDA: Dia de los Muertos supplies	\$ 337.94		
12/15/2015		AHC BOOKSTORE: Retail food bags	\$ 15.00		
2/22/2016	EVENT02131	PCPA THEATERFEST: Encore & PCPA tickets	\$ 1,087.80		
5/31/2016		ENSING, KIM: Student gift cards	\$ 150.00		
6/30/2016		Old Town Shirt Factory- LVC tshirts	\$ 273.60		
6/14/2016		T. McCracken - reimburse student grad cap awards	\$ 323.64		
5/23/2016	EVENT02131	AHC DISTRICT: Army Strong pin	\$ 25.00		
			\$ 2,212.98	\$ -	\$ 2,212.98
	4540	Printing			
8/24/2015	BS160028	ALLAN HANCOCK CAMPUS GRAPHICS PRINTING: Presquile event tix, posters, invites	\$ 482.72		
11/20/2015	BS150400	ALLAN HANCOCK COLLEGE: Dia de los Muertos posters	\$ 49.71		
5/31/2016	BS160466	ALLAN HANCOCK COLLEGE PRINTSHOP: Outreach postcards	\$ 241.60		
			\$ 774.03	\$ -	\$ 774.03
	4710	Food Supplies			
8/10/2015	E03825	TESTA CATERING: Chancellor's luncheon	\$ 3,024.34		
12/7/2015	thru 5/17/2016	FOODBANK OF SB COUNTY: Food Share Program	\$ 2,107.55		
12/7/2015		BUSINESS CARD: Maddux art display reception, flowers	\$ 129.26		
12/15/2015	RMBSSPLS	WALTHERS, KEVIN - ASBG DINNER	\$ 161.30		
1/4/2016		BUSINESS CARD: HOMETOWN BUFFET Students T-day dinner	\$ 198.75		
2/22/2016	PLEDGE021316	PCPA FOUNDATION: Encore & Pres Circle Reception	\$ 650.00		
3/8/2016	21682	COMMUNITY COLLEGE LEAGUE OF CA: Phi Theta Kapa luncheon	\$ 420.00		
3/15/2016	160224	BBQ IN THE STIX: Food for Black History Week	\$ 1,700.00		
3/15/2016		ROTARY CLUB OF NIPOMO: Felix Hernandez	\$ 221.00		
3/21/2016		Per Diem Meal for Phi Theta Kapa luncheon attendees	\$ 303.41		
4/25/2016		SIBONEY GUARDADO: Leadership Topic Day	\$ 193.77		
5/5/2016	1666	ELKS RECREATION, INC.: SM Elks Rodeo Queen Kick Off Ribeye Steak bash	\$ 1,600.00		
5/17/2016		ROTARY CLUB OF SANTA MARIA: Dr. George Railey	\$ 38.50		
5/31/2016		FOODBANK OF SB COUNTY: Food Share Program	\$ 654.75		
5/31/2016		WILL BRUCE: Food for EOPS year-end banquet	\$ 225.14		
			\$ 11,627.77	\$ -	\$ 11,627.77
	5210	Off-Site-Conference/Bus Exp			
11/2/2015	182243	SANTA MARIA INN: Lodging for YELL Conference speaker	\$ 92.40		
3/21/2016	PERDIEM	PTK MILEAGE:- Majore, Mary Alice, Hernandez, Waldon	\$ 1,017.36		
3/21/2016	PTKL03232016	EMBASSY SUITES BY HILTON: PTK attendees hotel	\$ 693.24		
6/30/2016		Lift Conference	\$ 174.88		
5/23/2016	BS160485	ALLAN HANCOCK COLLEGE: Trustees' dinner at Palm Springs conference	\$ 843.55		
			\$ 2,821.43	\$ -	\$ 2,821.43

Object Code: 5310	Dues & Memberships			
3/15/2016 DUES013116	ROTARY CLUB OF NIPOMO: Felix Hernandez	\$	110.50	
3/15/2016 DUES032016	KIWANIS CLUB: Nohemy Ornelas	\$	118.00	
5/17/2016 DUES042016	ROTARY CLUB OF SANTA MARIA: Dr. George Railey	\$	147.00	\$ -
6/30/2016 DUES	ROTARY CLUB OF SANTA MARIA: Dr. George Railey	\$	25.25	
		\$	400.75	\$ 400.75
Object Code: 5850	District/College Support			
8/31/2015 BS160023	ALLAN HANCOCK COLLEGE: Welcome video shirt	\$	59.54	\$ -
1/19/2016 BS150343	ALLAN HANCOCK COLLEGE: Marti Fast Marvel art display setup	\$	1,281.17	\$ -
6/30/2016 BS160613	ALLAN HANCOCK COLLEGE: Biology lab assistant	\$	8,648.26	
6/30/2016 BS160641	ALLAN HANCOCK COLLEGE: Foster Care Program	\$	2,679.27	
		\$	12,668.24	\$ 12,668.24
Object Code: 5871	Freight			
9/14/2015 20707	LOMPOC VAN & STORAGE: Inkind gift of sheet music materials	\$	952.50	\$ -
		\$	952.50	\$ 952.50
Object Code: 5880	Advertising			
11/20/2015 12016	SANTA MARIA-LOMPOC NAACP: Dinner & Fashion Show	\$	650.00	
2/22/2016 42016	SANTA MARIA HUMANE SOCIETY: Sponsor & dinner	\$	660.00	
2/23/2016	ALPHA GAMMA SIGMA: AGS State Conference, San Jose, CA	\$	500.00	
		\$	1,810.00	\$ 1,810.00
Object Code: 7315	Intrafund Transfer Out			
11/30/2015 FIE15098	TRANSFER OF FUNDS REQUEST: Karisa Bennett Memorial Scholarship	\$	5,000.00	\$ -
11/3/2015 FIE15111	TRANSFER OF FUNDS REQUEST: Five PCPA Scholarships @ \$50 each	\$	250.00	\$ -
12/31/2015 FIE15155	TRANSFER OF FUNDS REQUEST: AHCF OPERATING BUDGET	\$	4,448.00	\$ -
1/27/2016 FIE16095	TRANSFER OF FUNDS REQUEST: AHC Industrial Tech Sch- Club giving match	\$	734.00	
6/30/2016 FIE15155	TRANSFER OF FUNDS REQUEST: AHCF OPERATING BUDGET - 15% of Revenue	\$	2,557.20	\$ -
6/30/2016 FIE16095	TRANSFER OF FUNDS REQUEST: May 2016 Scholarship Banquet Support	\$	4,475.72	
		\$	17,464.92	\$ 17,464.92
			TOTAL EXPENSES	\$ 50,732.62

Object Code: 8820	REVENUE			
7/1/15-6/30/16	Contributed Gifts			
	Contributions Banner Advancement Feed	\$	-	\$ 46,701.39
		\$		
	CLAIM ON CASH SUMMARY			
7/1/2015 BALANCE FORWARD	BEGINNING BALANCE	\$	129,260.80	\$ -
7/1/2015 - 6/30/2016	Contributions Banner Advancement Feed	\$	46,701.39	\$ -
6/30/2016	Accounts Payable	\$	-	\$ (12,180.00)
7/1/2015 - 6/30/2016	Expenses	\$	-	\$ (50,732.62)
Object Code: 9100	Claim on Cash	\$	175,962.19	\$ (62,912.62)
		\$		\$ 113,049.57

ALLAN HANCOCK COLLEGE FOUNDATION
General Operations Budget
July 1, 2015 - June 30, 2016

6/30/2016
Final

	2015-16 Approved Budget	2015-16 Actual Rev & Exp	2015-16 Percentage Budget
REVENUE			
General Operations - Contributions	15,000	17,968	120%
General Operations - Interest	20,000	21,862	109%
Administration Fee - 1.5%	100,000	85,467	85%
President's Circle Campaign	11,250	7,005	62%
Consulting Group Advisor - Unrealized Gain/Loss	30,000	(3,764)	-13%
Marian Hancock Trust	30,000	30,000	100%
F. Young Endowment Proceeds	50,000	50,000	100%
Madson Endowment Proceeds	5,000	6,796	136%
TOTAL GENERAL OPERATIONS REVENUE	261,250	215,335	82%
EXPENSES			
Executive Director	44,795	-	0%
Staff Salaries	137,678	128,709	93%
Staff Health/Welfare Benefits	7,600	7,600	100%
Staff Payroll Taxes/Insurance	14,546	13,904	96%
Sub Total Staff Salaries & Benefits	204,619	150,213	73%
Public Relations	500	263	53%
Operational Supplies	5,000	2,150	43%
Printing	5,000	5,197	104%
Food Supplies	5,000	2,000	40%
Consultants, Service Contracts	4,200	2,222	53%
Conference Expense	1,800	2,266	126%
Business Travel Expense	750	139	19%
Dues and Memberships	1,750	1,050	60%
Licenses, Permits, Filing Fees	225	150	67%
Telephone	700	651	93%
Maintenance Agreements	9,000	8,913	99%
Equipment Leases & Agreements	500	455	91%
Postage and Courier Services	3,250	1,923	59%
Advertising	1,500	-	0%
Bank Service Charges & Brokerage Fees	3,850	4,321	112%
Equipment & Computer Software	1,000	1,510	151%
Scholarship Funding		3,000	
Transfer Out - President's One-Time Funding		44,795	
Annual Scholarship Banquet	4,500	4,500	100%
TOTAL Sub Total Operating Expenses	48,525	85,506	176%
TOTAL GENERAL OPERATING EXPENSES	253,144	235,718	
Net Revenue/Expense	8,106	(20,384)	
Beginning Fund Balance, July 1, 2015	310,150	310,150	
CURRENT FUND BALANCE	318,256	289,766	

ALLAN HANCOCK COLLEGE FOUNDATION
General Operations Budget
July 1, 2016 - June 30, 2017

	2016-17 Approved Budget	2016-17 Actual Rev & Exp	2016-17 Percentage Budget
REVENUE			
General Operations - Contributions	20,100	250,117	1244%
General Operations - Interest	20,000	1,959	10%
Administration Fee - 1.5%	90,000	7,420	8%
President's Circle Campaign	10,500		0%
Consulting Group Advisor - Unrealized Gain/Loss	30,000	13,707	46%
Marian Hancock Trust	24,750		0%
F. Young Endowment Proceeds	75,000		0%
District Title 5 Support - Advancement Specialist	55,975		0%
Madson Endowment Proceeds	5,500		0%
TOTAL GENERAL OPERATIONS REVENUE	331,825	273,202	82%
EXPENSES			
Executive Director	50,000		0%
Staff Salaries	190,265	12,365	6%
Staff Health/Welfare Benefits	15,200	950	6%
Staff Payroll Taxes/Insurance	22,069	1,355	6%
Sub Total Staff Salaries & Benefits	277,534	14,670	5%
Public Relations	500		0%
Operational Supplies	5,000	80	2%
Printing	6,600		2%
Food Supplies	5,000		0%
Consultants, Service Contracts	3,500	154	4%
Conference Expense	3,000		0%
Business Travel Expense	1,500		0%
Dues and Memberships	1,750		0%
Licenses, Permits, Filing Fees	225		0%
Telephone	700		0%
Maintenance Agreements	9,000		0%
Equipment Leases & Agreements	500		0%
Postage and Courier Services	3,000		0%
Advertising	1,000		0%
Bank Service Charges & Brokerage Fees	4,500	770	17%
Equipment & Computer Software	1,000		0%
Scholarship Funding	3,000		0%
Annual Scholarship Banquet	4,500		0%
TOTAL Sub Total Operating Expenses	54,275	1,004	2%
TOTAL GENERAL OPERATING EXPENSES	331,809	15,674	5%
Net Revenue/Expense	16	257,528	
Beginning Fund Balance, July 1, 2016	289,766		
CURRENT FUND BALANCE	289,782	257,528	-

Allan Hancock College Foundation

Check Register

Check Dates from 6/1/2016 to 6/30/2016

Vendor Name	Description	Budget Code	Amount	Status	Warrant
Anakela's Cupcakes	Children's Center promotion	83122098 4710	181.25		
			<u>181.25</u>	FN	00018070
Dal Porto, Judith L	CHLDRNS CNTR SPPLS	83122020 4520	357.87		
	RMB CHLDRNS CNTR SPPLS FY16	83122098 4520	1,338.07		
	RMB CHLDRNS CNTR GRAD FD SPPL	83122098 4710	108.25		
			<u>1,804.19</u>	FN	00018071
FIRST UNITED METHODIST CHURCH	Facility rental for AHC 051216	83122023 5630	300.00		
			<u>300.00</u>	FN	00018072
Gomez, Petra C	RMB GRAD EVNT SPPLS MAY 2016	83122415 4520	98.97		
			<u>98.97</u>	FN	00018073
MCCRACKEN, TONI D	RMB TRVL SCHOLARSHIP PRGRM	83111300 5210	60.48		
			<u>60.48</u>	FN	00018074
NEXT DAY SIGNS	FRIDAY NIGHT SCIENCE BANNER	83123101 4520	254.39		
			<u>254.39</u>	FN	00018075
Trinity Methodist Church	FACILITY RENTAL CHORUS CONCERT	83122023 5630	150.00		
			<u>150.00</u>	FN	00018076
UNITY CHAPEL OF LIGHT	Jazz concert site held 051916	83122075 5110	150.00		
			<u>150.00</u>	FN	00018077
ALLAN HANCOCK COLLEGE	RMB PRINTING CHARGES	83122939 4540	15.71		
			<u>15.71</u>	FN	00018078
ALLAN HANCOCK COLLEGE	FN Banner Scholarship	83132917 9181	4,875.00		
	FN Banner Scholarship	83132916 9181	5,500.00		
	FN Banner Scholarship	83132588 9181	2,549.47		
			<u>12,924.47</u>	FN	00018079
Bruce, William B	RMB CRFT SPPLS GRAD 052716	83122058 4520	197.18		
			<u>197.18</u>	FN	00018080
BUSINESS CARD	STUD REP RECOG GFT	83111300 4515	46.20		
	GREETING CARDS	83111300 4520	18.36		
	FD SPPLS QRTLRY BRD MTG	83111300 4710	7.98		
	BRKFST CLUB FD SPPLS	83111300 4710	100.00		
	BRKFST CLB FD SPPLS	83111300 4710	40.00		

Allan Hancock College Foundation

Check Register

Check Dates from 6/1/2016 to 6/30/2016

Vendor Name	Description	Budget Code	Amount	Status	Warrant
	MONTHLY FEE	83111300 5112	4.75		
	SCHLRSHIP INVITE STAMPS	83122939 5870	141.00		
			<u>358.29</u>	FN	00018081
Coleman, Terri Lee	FRI NGHT SCI & MESA DVD PHOTOS	83123101 4520	42.65		
			<u>42.65</u>	FN	00018082
COX, MARLYN J	RMB FD SPPLS PTTY CASH	83111300 4710	54.57		
	RMB REFRIG OVRG PTTY CASH	83122176 6410	4.92		
			<u>59.49</u>	FN	00018083
Grand Performance Music	SND SYSTEM RENTAL SCH BANQ	83122939 5112	850.00		
			<u>850.00</u>	FN	00018084
Guardado, Siboney M	RMB STEM SPPLS 060116	83123101 4520	22.82		
			<u>22.82</u>	FN	00018085
MCCRACKEN, TONI D	RMB AWRDS GRAD HAT DECOR	83122150 5170	323.64		
			<u>323.64</u>	FN	00018086
OFFICE DEPOT BUSINESS CREDIT	LATE FEE MAY 2016	83111300 5892	39.00		
	FINANCE CHARGE MAY 2016	83111300 5892	8.86		
	FY16 Open PO -fdtn office	83111300 4520	33.99		
	FY16 Open PO -fdtn office	83111300 4520	65.21		
	Color ink cartridge	83122939 4520	215.98		
			<u>363.04</u>	FN	00018087
PARTY PLACE & RENTAL CENTER	STAGE, CHAIRS, TABLES RENTAL	83122939 4520	3,301.59		
			<u>3,301.59</u>	FN	00018088
West Covina Nurseries	Plants for Commencement & Sch	83122085 4520	1,191.37		
			<u>1,191.37</u>	FN	00018089
ALLAN HANCOCK COLLEGE	RMB PRINTING CHRGS SCHL	83122939 4540	864.68		
			<u>864.68</u>	FN	00018090
ATTORNEY GENERAL'S	RGSTRY CHARITABLE TRSTS FY15	83111300 5320	150.00		
			<u>150.00</u>	FN	00018091
JAY CEE TROPHY CO INC	Lettering & engraving	83122063 4520	120.16		
	Lettering & engraving	83122063 4520	63.91		
			<u>184.07</u>	FN	00018092

Allan Hancock College Foundation

Check Register

Check Dates from 6/1/2016 to 6/30/2016

Vendor Name	Description	Budget Code	Amount	Status	Warrant
MCCRACKEN, TONI D	RMB WTR SPPLS SCHLR BANQ	83122939 4710	45.25		
			<u>45.25</u>	FN	00018093
Ornelas, Nohemy	RMB KIWANIS CLUB DUES REISSUE	83122150 5310	118.00		
	RMB KIWANIS CLUB MEALS REISSUE	83122150 4710	12.00		
			<u>130.00</u>	FN	00018094
Foodbank of Santa Barbara County	AHC "FOOD SHARE B/C WE CARE"	83122150 4710	212.46		
	AHC "FOOD SHARE B/C WE CARE"	83122150 4710	140.63		
			<u>353.09</u>	FN	00018095
		Total Amount:	24,376.62		
		Reversals:	0.00		
		Grand Total:	<u>24,376.62</u>		

Allan Hancock College Foundation

Check Register

Check Dates from 7/1/2016 to 7/31/2016

Vendor Name	Description	Budget Code	Amount	Status	Warrant
ALLAN HANCOCK COLLEGE	RMB OFFICE SPPLS	83122775 5850	5,316.80		
	RUPE GRANT	83122655 5850	4,799.91		
	RMB FILM FEST PSTR	83122063 4540	15.85		
			10,132.56	FN	00018096
Alm, David W	\$300 additional pay for 5/12	83122023 5110	300.00		
			300.00	FN	00018097
Benevolent & Protective Order of the Elks 1538	May 2016 Scholarship Banquet	83122939 4710	11,452.85		
			11,452.85	FN	00018098
BUSINESS CARD	GREETING CARD RETURNED	83111300 4520	-5.40		
	LNCH ADVN SPECL INTRVW CMTEE	83111300 4710	82.05		
	LNCH ADVN SPCLST INTRVW CMTEE	83111300 4710	15.25		
	CONSTANT CONTRACT	83111300 5112	4.75		
	SCHLRSHP BNQT VLNTRS REFRESH	83122939 4710	65.44		
			162.09	FN	00018099
Enriquez, Angelica G	CHAMPS WRAP-UP MEETING 060616	83122840 4520	61.00		
	CHAMPS WRAP-UP MEETING 060616	83122840 4710	115.22		
			176.22	FN	00018100
Foodbank of Santa Barbara County	AHC "FOOD SHARE B/C WE CARE"	83122150 4710	39.36		
	FOOD SHARE B/C WE CARE	83122150 4710	262.30		
			301.66	FN	00018101
Frontier Communications	Foundation telephone	83111300 5540	52.83		
			52.83	FN	00018102
UNIVERSITY OF CALIF DAVIS	F15/S16 SCHOL MCAULIFF	83132850 7580	500.00		
	F15/S16 SCHOL MCAULIFF	83132885 7580	500.00		
			1,000.00	FN	00018103
ALLAN HANCOCK COLLEGE	RMB PRINTING	83122939 4540	188.04		
	RMB PRINTING	83122176 4540	40.73		
	RMB PRINTING	83111300 4540	113.40		
			342.17	FN	00018104
COLLEGE FUTURES FOUNDATION	REFUND SCHLRSHIP-STDNT INELIG	83132414 8820	500.00		
			500.00	FN	00018105
Guardado, Siboney M	RMB STEM SPPLS	83123101 4520	17.27		

Allan Hancock College Foundation

Check Register

Check Dates from 7/1/2016 to 7/31/2016

Vendor Name	Description	Budget Code	Amount	Status	Warrant
			17.27	FN	00018106
OLD TOWN SHIRT FACTORY	Shirts for Lompoc Flower	83122150 4520	273.60		
			273.60	FN	00018107
PCPA	TRANSFER OUT 2016 SCHOLARSHIPS	83132595 7390	18,662.00		
			18,662.00	FN	00018108
Rancho Bowl & Lounge	EOPS Student Field trip	83122058 4640	424.00		
			424.00	FN	00018109
ALLAN HANCOCK COLLEGE	LIFT CONF 062316	83122150 5210	174.88		
			174.88	FN	00018110
ALLAN HANCOCK COLLEGE	FN Banner Scholarship	83132588 9181	510.00		
	FN Banner Scholarship	83132570 9181	150.00		
	FN Banner Scholarship	83132084 9181	900.00		
			1,560.00	FN	00018111
ALLAN HANCOCK COLLEGE	APRIL JUNE MAILROOM	83111300 5870	20.14		
			20.14	FN	00018112
BOB'S PRINTING AND RUBBER STAMPS	NEW FDTN STAMPS	83111300 4520	80.00		
			80.00	FN	00018113
McDonald's	GFT CRDS STM DSCVRY WK	83123101 4710	600.00		
			600.00	FN	00018114
The Rotary Club of Santa Maria	Apr, May, June Meals	83122150 4710	13.25		
	Apr, May, June Dues	83122150 5310	8.00		
			21.25	FN	00018115
Total Amount:			46,253.52		
Reversals:			0.00		
Grand Total:			46,253.52		