

FINANCE WORKSHOP MEETING

Thursday, March 16, 2017 ~ 10:00 a.m.

Allan Hancock College – Student Center, Bldg. G – Room G106-B
800 South College Drive, Santa Maria, California 93454

1. Call to Order

2. Roll Call

3. Public Comment

Public comment not pertaining to specific agenda items is welcome at this time. If you wish to speak to any item listed, please complete a Request to Speak Card available from the executive director. It is suggested that speakers limit themselves to 5 minutes.

4. Approval of Agenda (ACTION)

4.A. Agenda for March 16, 2017

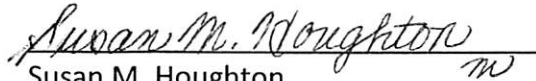
5. Review and Discussion of Investment Advisors 2016 Performance Reports and Presentations

5.A. Questions for Consideration

6. Finance Committee Meeting – The next regular meeting of the Finance Committee is Wednesday, April 5, 2017.

7. Wrap up and Adjournment of Finance Committee (ACTION)

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Allan Hancock College Foundation office at (805) 925-2004. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.

A handwritten signature in cursive script that reads "Susan M. Houghton". The signature is written in dark ink and is positioned above a horizontal line.

Susan M. Houghton

Executive Director, College Advancement

Committee Members:

Mr. Guy Walker, Treasurer

Michael Black, AHC Associate Superintendent/Vice President, Finance and Administration

Dr. Lee-Volker Cox, Director

Mr. Tom Lopez, Director

Mr. Glenn Owen, Director

Mr. Rick Velasco, Director

To: Finance Committee	INFORMATION
From: Ms. Susan Houghton Executive Director, College Advancement	March 16, 2017
Subject: Discussion Questions for Consideration	

1. What does the committee think about the differences in investment strategies and returns when comparing the four investment advisors?
2. Should all four investment advisors continue or should we consolidate?
3. Are there existing donor restrictions as to what investment advisors are used to invest foundation funds?
4. Is there a foundation policy addressing donor restrictions on investments? If not, one is needed.
5. How often should investment advisors provide a summary report: monthly, quarterly, semi-annually or annually?
6. Should the report be in person or written?
7. Should the committee have access to the online monthly investment reports?
8. What is the timeline for use of the Boyd funds?
9. Depending on the Boyd fund timeline, should the investment advisors be given better direction on how the funds should be invested?
10. To what extent should the Finance Committee make recommendations to the investment advisors as to "alternative" investments?
11. To what extent should the Finance Committee make recommendations to the investment advisors as to "junk bond" investments?
12. To what extent should the Finance Committee make recommendations to the investment advisors as to "socially responsible" investments?
13. How does AHCF reduce fees?